AMENDMENTS TO SOUTHERN BLUFFS HOA BYLAWS

Proposed on June 22, 2024. Approved on July 9, 2024

1. Change to calendar year budget: Section 9.02 Fiscal Year

"The fiscal year of the Association shall be from June 1st to May 31st-until changed by Amendment to these Bylaws subject to applicable law."

Change to: "The fiscal year of the Association shall be from **January 1 to December 31** until changed by Amendment to these Bylaws subject to applicable law."

2. Change to dates of meeting (assuming fiscal year above): Section 3.02 Annual Meetings

"Two annual meetings of Members shall be held each year on or about the second Saturday in June and the second Saturday in October...."

Change to: "Two annual meetings of Members shall be held each year on or about the second Saturday in **February** and the second Saturday in October...."

3. Change to Number of Board members: Section 4.01 Number, Qualifications and Election

"The affairs and business of this Association shall be managed by a Board of Directors (the "Board") consisting of five persons.....elected at the June annual meeting."

Change to: "The affairs and business of this Association shall be managed by a Board of Directors (the "Board") consisting of **5 to 7** persons.....elected at the **first** annual meeting."