

Southern Bluffs Owners Association

Proposed Budget: 2024

	2024
2024 Dec 31 Balance Forward	7,981.29
Projected Income	
Houses @ \$50/month	49,200.00
3 Houses (under construction) @ \$30/mo for 3 mo -> \$50/mo for 9 mo	1,620.00
Vacant Lots	14,490.00
Vacant Tracts	960.00
Clubhouse Rent	4,000.00
Mail Box Reimbursement	400.00
Construction Impact Fees \$800*3	2,400.00
TOTAL INCOME	73,070.00
Projected Expenses:	
Clubhouse:	
Services & Labor (contracted cleaning, repairs, etc.)	(2,400.00)
Repairs & Maintenance	(2,250.00)
Furniture & Equipment	(200.00)
Supplies	(500.00)
Phone	(150.00)
Utilities	(3,000.00)
	(8,500.00)
Bank Service Charges	(60.00)
Insurance	(4,200.00)
Lawn Maintenance	(18,000.00)
Website/Advertising	(300.00)
State License & Permits	(100.00)
Postage & Office Supplies	(500.00)
Professional Services	
Accounting	(2,500.00)
Legal	(500.00)
Repairs and Maintenance	(3,500.00)
Snow Removal	(1,000.00)
Utilities	(12,000.00)
Weed Control	(3,000.00)
Taxes	(450.00)
Street Maintenance	(20,000.00)
Reserve Account	(10,000.00)
TOTAL PROJECTED EXPENSES	(76,110.00)
	Deficit Budget
	(3,040.00)
Projected Balance Forward with cash carry over for 2025	4,941.29