

Southern Bluffs Owners Association

Proposed Budget: June 2023-May 2024

2023 May 1 Balance Forward 49,115.95

Projected Income

78 Houses @ \$45/month	42,120.00
3 Houses (under construction) @ \$30/mo for 3 mo -> \$45/mo for 9 mo	1,485.00
44 Vacant Lots in Developed Area @ \$15/month	7,920.00
77 Vacant Lots in Undeveloped Area @ \$2.50/month Vacant Tracts	2,310.00
Clubhouse Rent	6,150.00
Mail Box Reimbursement	400.00
Construction Impact Fees	1,500.00

TOTAL INCOME 61,885.00

Income + Balance Forward 111,000.95

Projected Expenses:

Bank Service Charges	(60.00)
Insurance	(3,900.00)
Lawn Maintenance	(12,500.00)
Website/advertising	(200.00)
State License & Permits	(100.00)
Clubhouse:	
Services & Labor (contracted cleaning, repairs, etc.)	(2,400.00)
Repairs & Maintenance	(100.00)
Furniture & Equipment	(200.00)
Supplies	(300.00)
Phone	(145.00)
Utilities	(3,000.00)
Postage & Office Supplies	(200.00)
Professional Services	
Accounting	(3,000.00)
Legal	(3,000.00)
Repairs and Maintenance	(2,000.00)
Snow Removal	(1,000.00)
Utilities	(10,000.00)
Weed Control	(3,000.00)
Taxes	(450.00)
Street Maintenance	(20,000.00)
Reserve Account	(10,000.00)

TOTAL PROJECTED EXPENSES (75,555.00)

Projected Balance Forward for 2024 35,445.95