

# Southern Bluffs Owners Association

## Proposed Budget, June 2020 - May 2021

**2020 BALANCE FORWARD (MAY 31)    \$26,710**

### **Projected Income:**

64 Houses @ \$30/month	\$ 23,040
3 Houses (under construction)@\$30/month	\$ 1,080
4 Potential New Houses @ \$30/month	\$ 1,440
67 Developed Vacant Lots @ \$10.00/month	\$ 8,040
77 Undeveloped Vacant Lots @ \$2.50/month	\$ 2,310
Vacant Tracts	\$ 120
Clubhouse Rent (5 months operating)	\$ 1,500
Mail Box Reimbursement	\$ 500
Construction Impact Fees (4 new houses)	\$ 2,000

**TOTAL INCOME    \$ 40,030**

### **Projected Expenses:**

Animal Control	\$ (1,000)
Bank Service Charges	\$ (74)
Insurance	\$ (3,060)
Lawn Maintenance	\$ (8,000)
Website/advertising	\$ (132)
State License & Permits	\$ (100)
Clubhouse	--
Services (contracted cleaning, repairs, etc.)	\$ (300)
Labor	\$ (250)
Supplies	\$ (500)
Phone	\$ (480)
Additional Chairs and Tables (one-time)	\$ (500)
Postage & Mailing	\$ (180)
Professional Services	--
Accounting	\$ (2,500)
Legal	\$ (1,000)
Repairs and Maintenance	\$ (2,000)
Snow Removal	\$ (2,000)
Utilities	\$ (6,500)
Weed Control	\$ (2,000)
Taxes	\$ (100)
Street Maintenance	\$ (7,500)

**TOTAL EXPENSES    \$ (38,176)**

**BALANCE (CARRYOVER TO 2021)    \$28,564**